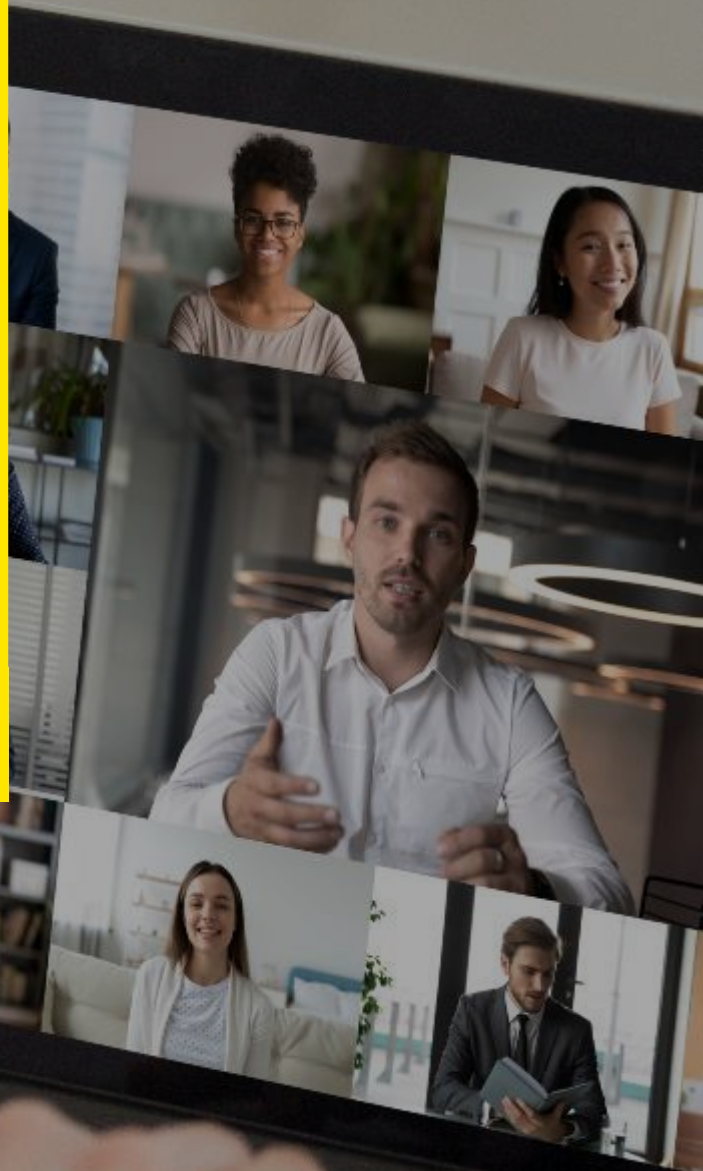


# Certificate in US GAAP

## Practical insight into US Accounting Standards

Live virtual instructor-led  
training (VILT)

The EY logo consists of the letters 'EY' in a bold, white, sans-serif font. A yellow chevron shape is positioned above the 'Y'.

Building a better  
working world



# Certificate in US GAAP

## Practical insight into US Accounting Standards

### About the course

US based companies are required to follow the US Generally Accepted Accounting Principles (US GAAP) issued by the Financial Accounting Standards Board (FASB). In this program, EY professionals and senior industry experts will share perspective on the US GAAP including Accounting Standards Codification (ASC) ASC 606 - Revenue from Contract with Customers, ASC 842 - Leases, ASC 326 - Impairment of Financial Assets, ASC 860 - Transfer and Servicing Assets and Liabilities, ASC 805 - Business Combinations and Accounting Standard Updates (ASU).

The program aims to provide understanding on the US GAAP through the EY experience, while focusing on practical challenges faced by industry and professionals in the application of these standards. The program embeds an inclusive discussion on recognition, measurement, presentation and disclosure requirements for different ASCs and ASUs.

### Program objective

On completion of the program, candidates should be able to:

- ▶ Understand and explain the structure of the framework of the US GAAP
- ▶ Apply relevant ASCs and ASUs to key elements of financial reporting
- ▶ Identify and apply disclosure requirements for companies in financial reports and notes
- ▶ Achieve a practical understanding of the key concepts and complex areas in the fields of reporting and disclosures through illustrations, case studies, examples and assessments covered in the program

### Who should attend?

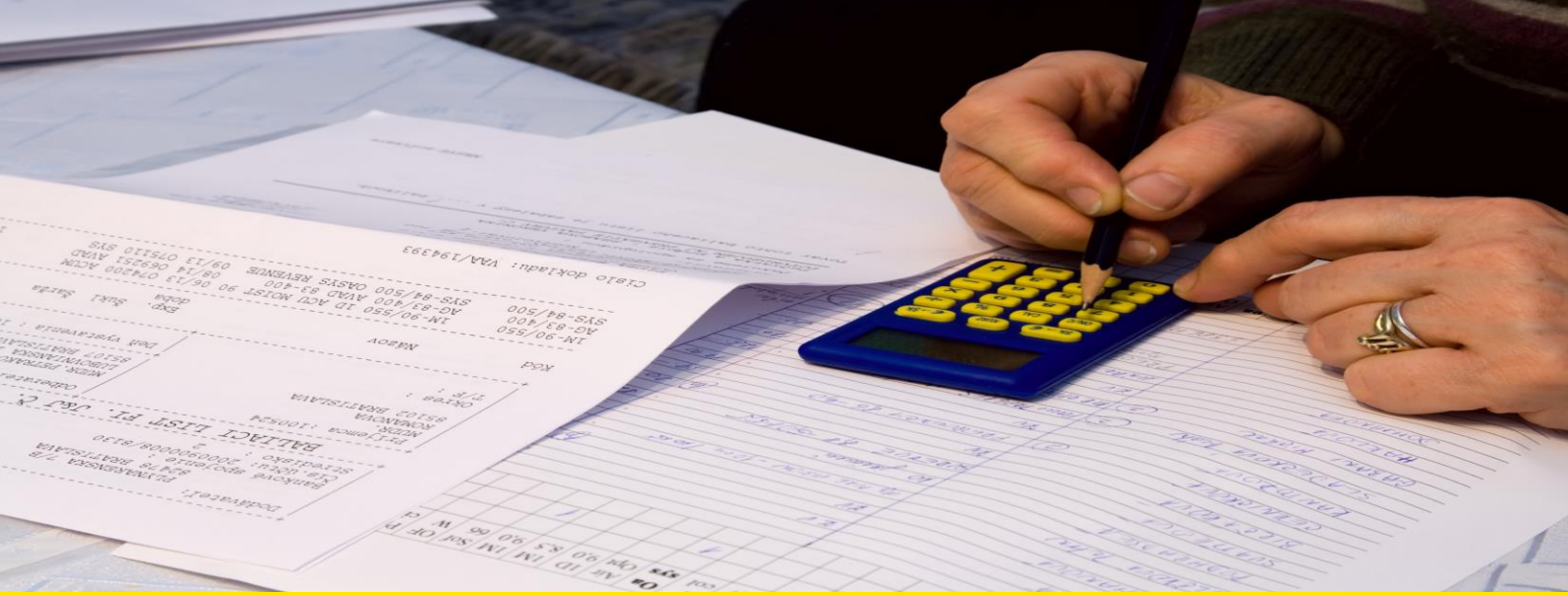
The program is most suited for professionals and students who are working on USGAAP or intend to learn the US GAAP and include:

- ▶ Professional accountants, company secretaries, management accountants, and other finance professionals
- ▶ Finance managers, financial controllers, accountants
- ▶ MBA finance professionals working in accounting domain
- ▶ Accounting graduates

# Program coverage

| Topic                                | Details  |
|--------------------------------------|--|
| Introduction to US GAAP              | Origin of ASC (Codification), ASC and standards issued by Securities and Exchange Commission (SEC), ASU, FASB Conceptual Framework |
| General Purpose Financial Statements | Balance Sheet, Profit and Loss Account, Statement Of Changes in Equity (SOCIE)   |
| ASC 230                              | Statement of Cash Flows  |
| ASC 250                              | Accounting Changes and Error Correction  |
| ASC 740                              | Income Taxes   |
| ASC 360                              | Property, Plant and Equipment  |
| ASC 350                              | Goodwill and Other Intangibles   |
| ASC 330                              | Inventories  |
| ASC 830                              | Foreign Currency Matters   |
| ASC 805                              | Business Combinations  |
| ASC 810                              | Consolidated Financial Statements  |
| ASC 320                              | Investment in Debt Instruments   |
| ASC 321                              | Investment in Equity Instruments   |
| ASC 326                              | Impairment of Financial Assets   |
| ASC 815                              | Derivatives and Hedging  |
| ASC 860                              | Transfer and Servicing Assets and Liabilities  |
| ASC 260                              | Earnings Per Share   |
| ASC 280                              | Segment Reporting  |
| ASC 718                              | Share Based Payments   |
| ASC 820                              | Fair Value Measurements  |
| ASC 606                              | Revenue from Contract with Customers   |
| ASC 842                              | Leases   |





## Program deliverables

- ▶ 8 virtual live sessions of 8 hours each
- ▶ Access to recorded lectures for six months
- ▶ EY Certificate of Completion post assessment
- ▶ EY presentations and publications
- ▶ Query handling through dedicated email support

## Certification

Participants will receive a certificate of completion at the end of the course on successfully clearing the assessment. Participants who will not be able to clear the assessment in maximum 3 attempts will get a certificate of participation.

## Schedule

Weekend batch starting from:  
Saturday 27<sup>th</sup> February 2021

## Program fee

INR 30,000 plus taxes  
International - USD 1000

## Contact

For more information contact

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## Our other flagship programs

- ▶ Certificate in Ind-AS
- ▶ Certificate in Advance Analytics using R
- ▶ Certificate in Exploratory Analytics in Python
- ▶ Certificate in Finance for Non-Finance Managers
- ▶ Certificate in Business Intelligence using Power BI
- ▶ Certificate in Blockchain Technology
- ▶ Certificate in Data Visualization Using Tableau
- ▶ Certificate in Financial Modelling and Valuation
- ▶ Certificate in Lean Six Sigma Green Belt
- ▶ Certificate in Artificial Intelligence and Machine Learning in Python
- ▶ Certificate in Predictive Analytics in Python



## Disclaimer and terms and conditions

Training programs are subject to a minimum number of participants. If a training program does not meet this criteria, then EY FAAS Learning Solution is entitled to cancel it at its discretion, without liability. In such instances, the EY FAAS Learning Solution team can offer the participants alternative options or a refund as applicable.

### Cancellation and Refund Policy

A full refund after a deduction of administration fee of INR 10,000 will be given for cancellation requests received up to five working days before the training. Cancellations must be made via emails only, before five working days deadline. Delegates who cancel in less than five working days before the training, or who don't attend, are liable to pay the full course fee and no refund will be given. However, if a participant wishes to attend a subsequent batch of the program and has paid the course fee in full, the same could be done subject to availability of the seats in the subsequent batches. Replacement participants are always welcome.

## About EY Learning Solutions

In today's testing business environment, with organizational transformation and constant changes in regulatory features, a flexible and cost-effective workforce is critical. High-quality training is a crucial element of innovative talent management, to improve performance and ensure that your teams can respond to today's challenges and are equipped for career success.

We, at EYFAAS, realized this need and accordingly we have set up a dedicated "Learning Solution" practice to help corporates and practicing professionals to deal with new requirements. FAAS Learning Solutions supplements EY's primary range of services and provide business specific training solutions for our clients and business communities throughout India, Europe, the Middle East and Africa. This is done with the help of a multidisciplinary team of trainers from around the world. As a globally integrated firm, we bring global insight to our training programs.

All training programs are regularly updated to reflect changing trends and guidance. Our practical, relevant and stimulating courses are facilitated by highly competent trainers who have first-hand knowledge of the subject matter. We recognize that each client will have a different history, size, location and sector; therefore, programs can be tailored to specific needs of your business.

## For details contact

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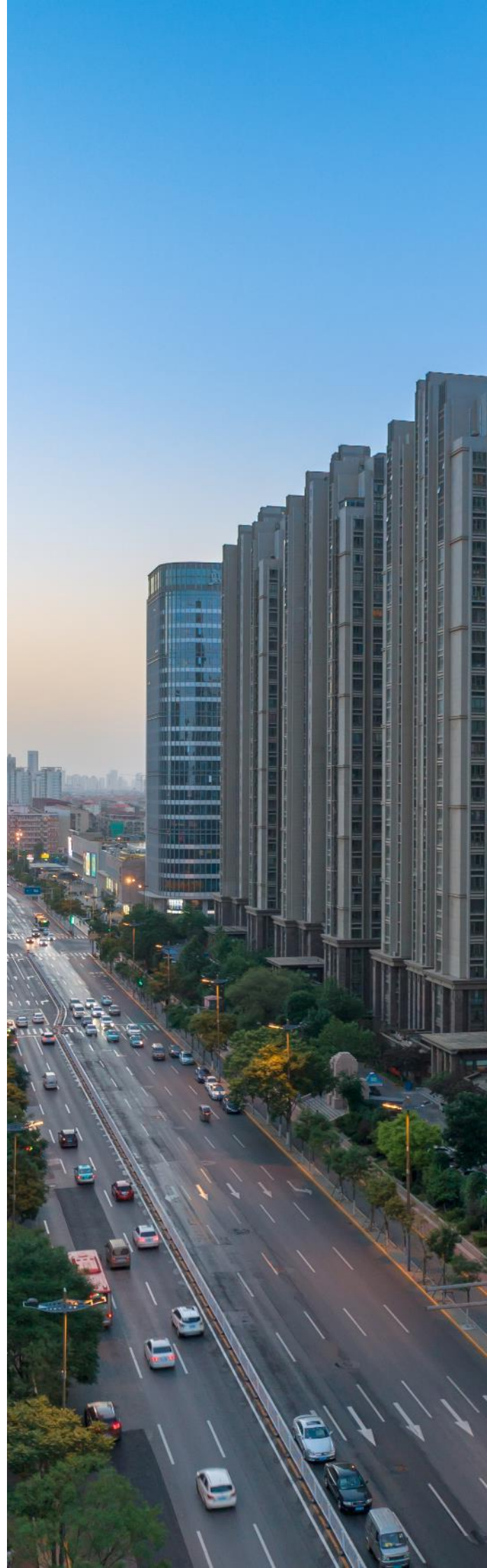
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